CA AND POST GRADUATE DEGREE OF COMMERCE

Atul Dubey
PRINCIPAL (MBA), SHRIRAM INSTITUTE OF MANAGEMENT

ABSTRACT
C.A stands for Chartered Accountant. A Chartered Accountant is a person who is specialized in auditing, taxation and accounting. He also performs as a management and corporate caretaker. Currently accountancy as a profession has become more popular. Even in small companies and businesses the services of a Chartered Accountant is required for money matters.

INTRODUCTION
Besides according to Company Act Chartered Accountant professional are the only professionals who can be recruited as auditors for companies in India. A chartered accountant is an individual who is accepted as a associate of the Institute of Chartered Accountants of India (ICAI) after passing the Final examination of the Chartered Accountancy course which is conducted by the institute.

C.S stands for Company Secretaryship. Company Secretary is a professional course which is managed by The Institute of Company Secretaries of India (ICSI) which is constituted under the Company Secretaries Act, 1980 to grow and control the profession of Company Secretaries in India. Company secretary are required to be appointed by those companies who’s paid up capital is of Rs.50 lakhs according to the Companies Act. To turn out to be a company secretary a candidate must pass the foundation course, executive program and professional course which were earlier known as Foundation Examination, Intermediate Examination and Final Examination which are conducted by institutes and later they have to undertake for practical training to be
eligible for the membership as a Company secretary.

ICWA stands for Cost and Work Accountancy. On 28th May, 1959 the Institute of Cost and works Accountants of India (ICWAI) was setup under the Cost and Works Accountants Act, 1959. Cost and Work Accountants structures the business policy of a company and to give a forecast for projects to be carried out on the basis of past and present financial performances.

**Few courses in CA, ICWA and CS:**
- Foundation course of ICWAI
- Foundation course in Company secretary
- Final course for Company secretary
- Intermediate course of ICWAI

**CA:**
For pursuing this program a student should pass in senior secondary examination (10+2) or equivalent examination. Commerce graduates with Auditing, Commercial law, Accountancy are also eligible for pursuing this program.

**CS:**
For pursuing this program the minimum requirement is 10+2 or equivalent examination. Graduates and post graduates who have passed final exams of ICWAI or ICAI are also eligible for this program.

**ICWA:**
For pursuing this program a student must have completed 17 years of ages and must have passed the senior secondary examination (10+2) of any board recognized by the Central or State government.

**Few job types under this field:**
- Finance Managers
- Financial Analysis
- Financial Planning
- Financial Advisors
- Directors
- Financial Controllers

**CS** – There is a bright scope for company secretary in consulting firms, banks, financial institutions, private companies and other regulatory bodies. An individual as company secretary can get a salary ranging from Rs.20,000 to Rs.25,000 in a reputed
company in private sector. 

**Few job types under this field:** -
- Chairman
- Managing Director
- Board of Directors of a Company

**ICWA** – ICWA candidates are in huge demand in private companies, pharmaceutical, banking sector, finance sector, government sector, and education as well as in public utility sector. The initial salary in this field will start from Rs.25,000 to Rs.30,000 per month.

**Few job types under this field:** -
- Associate Professor
- Accountant
- Chief Auditor
- Chief Accountant
- Finance Manager
- Financial Controller
- Marketing Manager
- Managing Director
- Professor

**CONCLUSION**

The Department of Commerce, formally set up as a separate entity in 1967, has imbibed the DSE tradition of exploring new frontiers of knowledge and innovation in academics. In its history spanning over three decades, it has redefined commerce education in the country. The Department has the legitimate claim and pride of being the premier institution in India for course curriculum development, teaching and researches in Commerce discipline. The rapid growth of the Department of Commerce is reflected in its expansion as well as novelty in its academic programmes.

**REFERENCES**


Nunan, T. (1999,). *Redefining worthwhile knowledge in higher education.* Paper presented at the
Australian Association for Research in Education Conference, Melbourne.


